

GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Department – Budget Estimates 2015-16 – Plan schemes – Budget Release order for an amount of **Rs.50.00 Lakhs** towards Investments in Photonics Valley Corporation for the 2nd & 3rd quarter and for an amount of **Rs.50.00 lakhs** towards Grant in Aid for Photonics Valley Corporation for 4th Quarter-Sanction and Transfer of an amount **Rs.100.00 lakhs** in total to the PD A/c of TSTS Limited for subsequent release to the Vendors/Agencies-Issued

**INFORMATION TECHNOLOGY ELECTRONICS & COMMUNICATIONS (BUDGET)
DEPARTMENT**

G.O.RT.No. 21

**Dated: 04/03/2016.
Read.**

G.O.Rt.No.491, Finance (EBS.I) Department, Dt.28.02.2016

ORDER:

In the GO read above, the Finance (EBS.I) Department has issued BRO for **Rs.3133.85 lakhs** towards under **PLAN** for the year 2015-16 towards meeting the expenditure for the 4th quarter i.e., from January 2016 to March 2016 which includes an amount of **Rs.100.00 Lakhs** allotted to Photonics Valley Corporation under 310-312 Grant in aid and 540-Investments.

The Photonics Valley Corporation project aims at facilitating a comprehensive ecosystem to nurture manufacturing, supply chain and research institutes relating to Photonics technology. The ecosystem is expected to provide huge employment, capital formation and hectic industrial activity. Such an effort is bound to have socio and economic ramifications for the entire region. In detail, the ecosystem is expected to boost the electronics and semiconductor manufacturing activity. The supply chain industries from all over the world are expected to have their footprints in the ecosystem. The ecosystem is going to rally around a Photonics Fabs. Government of India has been requested to allocate a Fab with all the promotional packages.

In this regard, sanctions and releases have to be done at periodical intervals and at short notice to the agencies/vendors as and when the above events or programs are organized, for which the budget must be available whenever it is required, within least possible time frame.

In view of the above and after careful consideration, Government hereby accord sanction for an amount of **Rs.1,00,00,000/-** (Rupees One Crore Only) to the PD A/c of TSTS Ltd for onward releases by TSTS Ltd as per the instructions of Government to the Vendors/ Agencies/Institutions involved in successful conduct of all the Photonics Valley Corporation activities as mentioned above.

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(2)

The amount sanctioned in above shall be debited to the following Head of Accounts:

1	3451-Secretariat Economic Services MH.090 Secretariat GH.11 Normal State Plan S.H (40) Assistance to Photonics Valley Corporation-310-312- Grant in Aid (Towards 4 th Quarter release)	Rs.50,00,000/-
2	4070- Capital Outlay on other - Administrative Services-MH.800- Other Expenditure- GH.11 Normal State Plan S.H 20 -Investments in Photonics Valley Corporation- 540-000- Investments (Towards 2 nd and 3 rd quarter release)	Rs.50,00,000/-
	TOTAL	Rs.100,00,000/-

The Joint Director (Admn) & D.D.O., ITE&C Department shall draw the amount sanctioned above by preferring an adjustment bill with the District Treasury Officer, Urban, Hyderabad and credit the said amount of Rs.1,00,00,000/- (Rupees One Crore only) to the PD A/c. No.23 of TSTS Ltd under the following credit Head of Account:

8449 : Other Deposits
MH (120) : Miscellaneous Deposits
SH (56) : Deposits of TSTS Ltd.
PD A/c No. : 23 of TSTS

The M.D. TSTS Ltd shall submit advance stamped receipt for Rs.1,00,00,000/- (Rupees One Crore only) to this Department in duplicate.

The M.D.TSTS Ltd shall submit the Utilization Certificate for the said amount of Rs.1, 00, 00,000/- (Rupees One Crore only) to the Government from time to time in this regard.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**JAYESH RANJAN
SECRETARY TO GOVERNMENT**

To,
The Managing Director, TSTS Limited, Hyderabad
The Chief Executive Officer, Photonics Valley Corporation, Hyderabad.
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad

Copy to:

The Finance (EBS-I) Dept, Telangana Secretariat.
Dy.S.O (Accounts/Claims)

// FORWARDED :: BY ORDER //

SECTION OFFICER